

# MTS REAL-TIME DATA<sup>1</sup>

## Fee Schedule

APPLICABLE FROM 01 JANUARY 2021



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<sup>1</sup> This Fee Schedule, together with the relevant Order Form, MTS Terms and Conditions and MTS Policy Schedule constitute the entire agreement between EuroMTS Limited and the Data customer regarding the provision of the MTS Data. Capitalised terms used herein shall have the meaning defined in the **MTS Data Policy Schedule**.

# 1. End User - Display Usage

## a. Direct Via MTS

This section applies for the provision of top 5 levels of aggregated best bid and offer prices and trades for MTS Cash markets (as defined in the **glossary**), and quotes submitted in response to BondVision (as defined in the **glossary** with the exception of BondVision US) Request for Quotes (RFQs) and orders in Click to Trade, where available:

All Issuers	Monthly Fee - Pre & Post Trade
MTS Cash Markets	€150
MTS BondVision	€250

Disaggregated packages available<sup>2</sup>:

MTS Cash Markets	Monthly Fee		MTS BondVision	Monthly Fee	
	Pre-Trade	Post-Trade		Pre-Trade	Post-Trade
€ Government Bonds & Bills – Basket A	€90	€40	Government Bonds & Bills – Basket C	€150	€70
€ Government Bonds & Bills – Basket B	€80	€40	Government Bonds & Bills – Basket D	€135	€70
€ Government Bonds – Basket A & B	€100	€40	All Government Bonds – Basket C & D	€170	€70
€ Government Bills – Basket A & B	€100	€40	All Government Bills – Basket C & D	€170	€70
SSAs & Covered Bonds	€50	€40	SSAs & Covered Bonds	€135	€70
Non-Euro denominated Government Bonds & Bills	€70	€40	Credit Bonds – All Sectors	€135	€70
			Non-Government Bonds (SSAs, Covered & Credit Bonds)	€140	€70

Basket A: Greece, Ireland, Italy, Portugal, Slovakia, Slovenia, Spain

Basket B: Austria, Belgium, Finland, France, Germany, Netherlands

Basket C: Greece, Ireland, Italy, Portugal, Slovakia, Slovenia, Spain

Basket D: Austria, Belgium, Finland, France, Germany, Luxemburg, Netherlands, Norway, United Kingdom, United States

Non-Euro denominated Government Bonds & Bills: Hungary, Czech Republic, Israel, Denmark & Poland

<sup>2</sup> All other disaggregated data packages are available upon request

In addition to the above real-time data fees; delayed and deferred data are provided free of charge. For access, please make contact via the details in the Contacts section below.

**b. Via Vendor**

End Users should contact an approved MTS **vendor** for more information.

**2. End User - Non-Display Usage**

A Non-Display Usage licence is required for the use or processing of any MTS Real-Time Data in applications, programs, products and services (other than for display purposes), or for the creation of any calculated output including derived data as defined in the MTS Data Policy Schedule.

**a. Direct Via MTS:**

The following fees shall apply for the right to source MTS Real-Time Data for non-display usage via direct connection to the MTS System in the form of a raw data feed.

All Issuers	Annual Fee <sup>3</sup>
MTS Cash Markets	€60,000
MTS BondVision	€60,000

**b. Via Vendor:**

The following fees shall apply for the right to source MTS Real-Time Data for non-display usage via Vendors<sup>4</sup>:

All Issuers	Annual Fee	
	Package 1	Package 2
MTS Cash Markets	€60,000	€15,000

<sup>3</sup> Note: for the avoidance of doubt the feed above includes the monthly access fee.

<sup>4</sup> Note: for the avoidance of doubt the End User will pay the vendor directly for MTS Real-Time Data plus the above Non-Display fee directly to MTS.



MTS BondVision	€60,000	€15,000
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**Package 1:** Algorithmic trading

Any internal usage of the MTS Real-Time Data in electronic trading systems for the sole purpose of generating orders or executing transactions in an automated and/or semi-automated manner, such as the use of the MTS Real-Time Data for algorithmic trading, program trading or the automated monitoring of trading activities, quantitative analysis and for designing algorithmic trading strategies in any back-testing tools and for any other Non-Display use of MTS Real-Time Data.

**Package 2:** Specific Activity Usage

Any internal usage of the MTS Real-Time Data such as risk management (also end of day), fund administration, portfolio management, compliance, account or audit activities for internal use.

### 3. Vendor - Redistribution

#### Vendor Licence Fee

Number of Accesses	Annual Fee
1 – 40	€40,000
41 – 100	€50,000
101 – 200	€60,000
201 – 500	€100,000
501 – 800	€150,000
801+	€175,000

#### End-User Fee charged to Vendor

Market	Monthly Fee per Access
Cash	€131
BV	€200

## 4. Financial Intermediaries & Trading Venues

The following fees shall apply to the Financial Intermediaries and Trading Venues for the right to source MTS Real-Time Data:

Number of Licensee Users	MTS Cash Markets		MTS BondVision	
	Annual Fee	Annual Fee per Licensee User	Annual Fee	Annual Fee per Licensee User
1 to 10	€25,000	€10,000	€25,000	€10,000
11 to 30	€65,000	€6,000	€65,000	€6,000
31+	€125,000	€4,000	€125,000	€4,000

## 5. Terms

- All prices are exclusive of VAT

## 6. Contacts

**Should you require Data or services different from what is described in this Fee Schedule or should you have any queries, please feel free to contact us:**

T: +44 (0)20 7797 4100

E: [data@mtsmarkets.com](mailto:data@mtsmarkets.com)



[www.mtsmarkets.com](http://www.mtsmarkets.com)