

MTS MONEY MARKETS – DEALERS

MTS Repo & MTS Depo Fee Schedule¹

APPLICABLE FROM 01 JANUARY 2022



¹ This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS

1 Transaction Fees

1.1 Depo and Italian Repo

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term (>1 week)	0.125bps (0.00125%)

Invoice Amount = Cash Value of Transaction² x Td³ / 360 x Fee

Discount Structure

Monthly invoiced amount	Discount
€0 - €35,000	0%
> €35,000	50%

1.2 Non-Italian Repo

Segments included: Austria, Belgium, EuroGC, EuroGC+, Finland, France, GCExtra, Germany, Greece, Ireland, Netherlands, Portugal, Slovenia, Spain, X-COM and UK. Please note, Israel and Poland are not in scope of this fee schedule.

1.2.1 GC

Term	Fee (bps)
Short Dates (<=1 week)	0.5bps (0.005%)
Term Repo (>1 week)	0.25bps (0.0025%)

Invoice Amount = Cash Value of Transaction⁴ x Td⁵ / 360 x Fee

² Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par * Nominal amount traded

³ Td = duration of the repo/depo, expressed in days (End date – Start date)

⁴ Cash Value of transaction = Dirty price of security as at first leg settlement date, expressed as a percentage of par * Nominal amount traded

⁵ Td = duration of the repo, expressed in days (End date – Start date)

1.2.2 Specific Bonds

Execution Type	Fee (bps)
Aggressive	0.5bps (0.005%)
Passive	0bps (0%)

Invoice Amount = Cash Value of Transaction⁴ x Td⁵ / 360 x Fee

2. Minimum Transaction Fee

A minimum transaction fee of €1,500 per month is applicable to all Participants across all Repo & Depo segments.

3. Trade Registration

Term	Fee per ticket
<=1 week	€50
> 1 week & <=1 month	€100
>1 month & <=3 months	€150
>3 months & <=6 months	€200
>6 months	€250

4. Settlement Processing Fees

Description	Repo - Cost per Message	Depo – Cost per Message
Settlement Processing Fee*	€1.05	€2.00

* MTS charges for two messages per counterparty per trade (even in the event that the number of messages exceeds two). This fee will not apply where settlement is manual.

5. Terms

Fees are expressed in Euros and are payable monthly in arrears.

6. Contacts

Contact Name	Contact Number	Email Address
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