



# EBM

## Fee Schedule<sup>1</sup>

Applicable from 1<sup>st</sup> January 2020

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<sup>1</sup> This Fee Schedule, together with the relevant General Terms and Conditions available at <https://www.mtsmarkets.com/resources/membership-general-terms-and-conditions>, and the relevant Market Rules available at <https://www.mtsmarkets.com/resources/market-rules> constitute part of your agreement with MTS



## 1 Membership Fees

	Market Maker / Liquidity Provider <sup>2</sup>	Price Taker
Monthly Membership Fee	€2,000	€0

## 2 Transaction Fees

### 2.1 Government Bonds

Execution Type	Cost per Million Euros
Aggressive	€7.00
Passive	€3.00

### 2.2 SSAs

	Cost per Million Euros Traded
Flat Fee	€10.00

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<sup>2</sup> Where a participant is permitted as a Market Maker / Liquidity Provider on one or more Government Bond instrument class



### 2.3 Mid-Price Crossing

	Cost per Million Euros Traded
Flat Fee	€7.00

### 3 Monthly Minimum Transaction Fee

A minimum transaction fee of €1,000 per month is applicable to all Participants

### 4 Settlement Processing Fee

Description	Cost per Message
Settlement Processing Fee	€1.50

### 5 Terms

Fees are expressed in Euros and are payable monthly in arrears.

### Contacts

Contact Name	Contact Number	Email Address
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