Changes to Annex Israel - MTS CASH DOMESTIC

The changes below described shall enter into force on 19 November 2020.

The Annex Israel is amended in order to modify the trading hours according to the market practice.

The changes to the Rules are shown below.

ANNEX ISRAEL - MTS CASH DOMESTIC MARKET RULES

4.3 Market trading hours

- 1. In addition Instead of to the MTS Cash Domestic Market Rules the following Trading Hours shall be applicable:
 - a) Trading days: TARGET calendar business days except Israel Banking Holidays and Fridays. It should be noted that the MTS Israel Segment will not be available on Fridays;
 - b) The Trading Hours (Israel time) of the System phases are:

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"Pre-Market phase": 9:00 a.m. - 9.30 a.m.
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(The descriptions of the phases are the same as in the General Domestic Market Rules)

[&]quot;Offer phase": 9:30 a.m. - 9.45 a.m.

[&]quot;Open Market phase": 9.45 a.m. - 17:30 p.m.

[&]quot;Closed Market phase": 17:30 p.m. - 9:00 a.m.