

# MTS Repo

SFTR Solutions



**MTS**

# Be a step ahead with MTS

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## Trade with confidence

MTS has operated electronic fixed income markets for over 30 years, supporting a network of over 500 unique counterparties across our platforms in Europe and the US.

MTS delivers one of the primary sources of liquidity in European Repo trading through its MTS Repo platform.

**Repo  
Stats**

**100+**  
Participants

**€120bn**  
Daily Volume

**20+ Years**  
Established

**€173bn**  
Record Day

# SFTR overview



## What is SFTR?

The “MiFID II for repo”, SFTR is the Securities Financing Transactions Regulation, a law in the EU and UK that introduced transaction reporting obligations for the repo and buy-sell back markets. In general, both counterparties to a trade need to report.



## Who is in scope for reporting?

With some limited exemptions:

- EEA firms, including their EEA and non-EEA branches.
- EEA branches of non-EEA firms.

The scope is similar for UK firms and UK branches, with some further exemptions for non-financial counterparties.



## What needs to be reported?

Trades, lifecycle events such as collateral updates and collateral reuse are in scope for reporting to a Trade Repository by T+1.

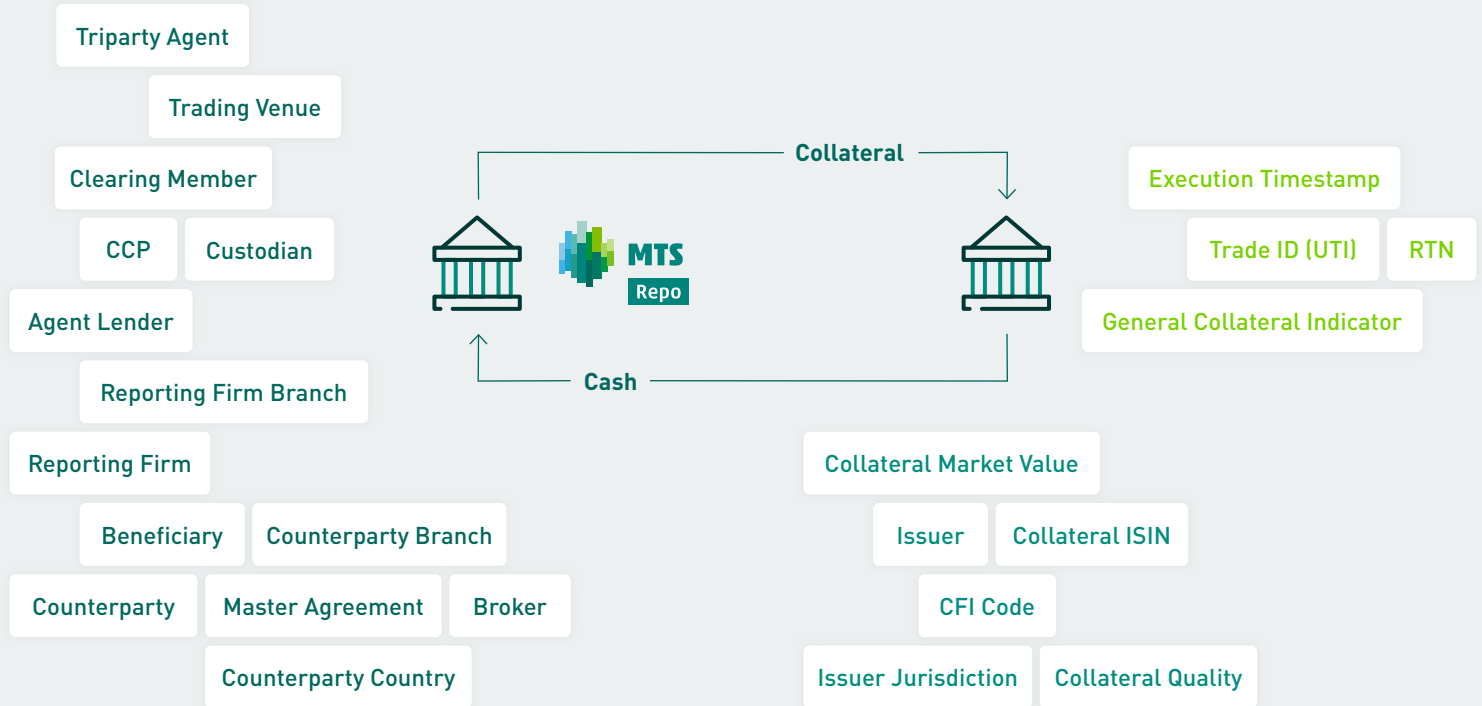
## Challenge

Firms need information about their counterparties and collateral to report!



# What do I need to report under SFTR?

Up to **113 fields** are in scope for repo with **61 matching fields**  
→ high risk of “reporting breaks”



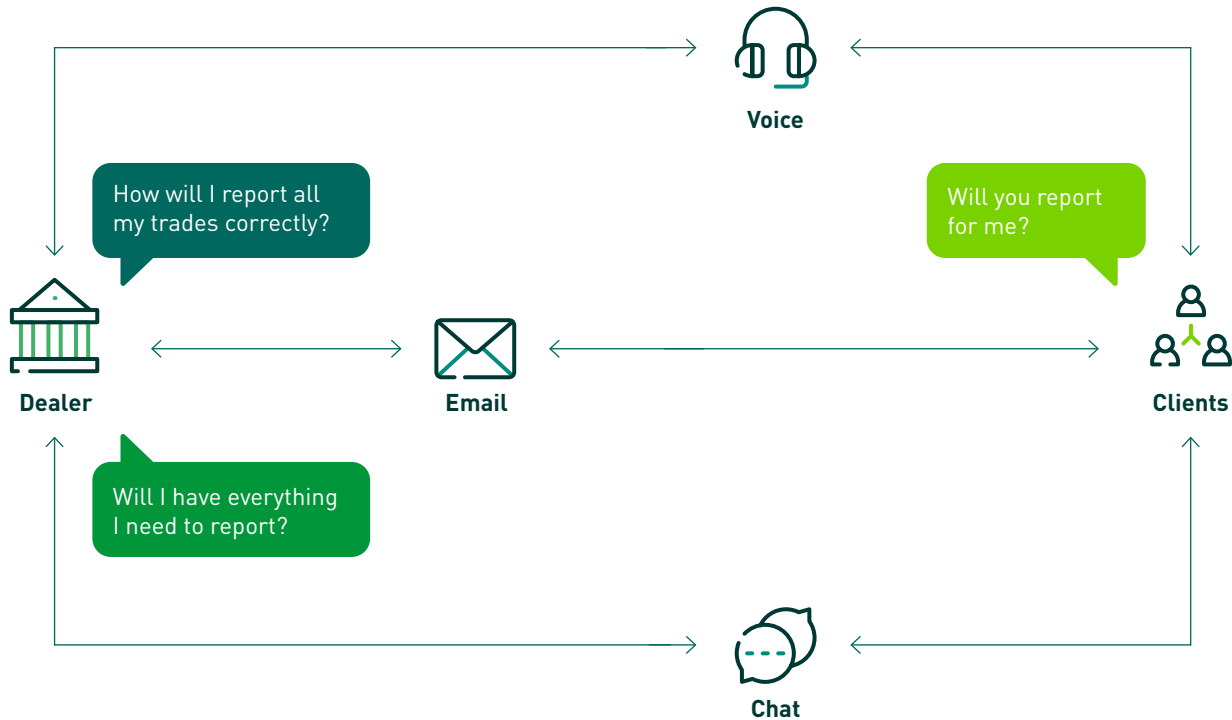
# Be a step ahead: with the MTS SFTR Blotter.

# What are the challenges with reporting under SFTR?

Significant challenges for both buy-side and sell-side

## State of the repo market

- Multiple manual processes
- Inefficient workflows
- Limited standardisation



# Be a step ahead with the MTS SFTR Blotter

## MTS BondVision

≡ MENU
⇄ ORDER STAGING
📁 TRADING
📄 BLOTTER
📈 DATA
🔔 ALERTS
Market LIVE

OPEN RFQ

								BLOTTER	SFTR BLOTTER		
REPORT SUBMITTING	REPORT COUNTERPARTY	NAT.	SECTOR.	SIDE	ENTITY RESPONSIBLE	OTHER COUNTERPARTY	COUNTRY	CLEARING MEMBER	CSD PARTICIPANT	UTI	
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	TAKE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
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○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	8156006407E264D2C725	IT	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP
○	213800ZMKPUV1VKLCT69	213800OANOWGT2KW8063	F	CDTI	GIVE	213800OANOWGT2KW8063	R1104Y100975MWWVCHB58	FR	213899OANOWGT2KW8063	213899OANOWGT2KW8063	213800ZMKP

- Trades captured in SFTR fields and format

- Available via

- API
- GUI auto-export
- FTP/sFTP

- Real-time

- Share with

- Counterparties
- Other third-party providers

# Automate buyside and sellside workflows with MTS Repo

**MTS BondVision**

Paul O'Brien 11:40:07

OPEN RFQ/OTC Search Bonds ...

REPO: AT, CY, DE, DK, ES, FI, FR, GR, HU, IRL, ISR, IT

BOND DESCRIPTION START END COUNTERPARTY BILATERAL SIZE RATE RATE SIZE BILATERAL COUNTERPARTY

**RFQ OUTRIGHT**

Floating START: 12/01/2017 END: 12/01/2017 MFID INFO Inv. Dec / Ord Exe / Client ID  
 Bilateral

SIDE: BUY TERM: ITN COUNTRY: ITALY DESCRIPTION: G.C. ITALY - G.C.ITA SIZE (MM): 50 RATE: 0.250 HAIRCUT: NO  
 CASH PREVIEW: -50,945,547.95 CLEARING AGENT: LOH ALLOCATION: INFO

**PRICING**

DEALER	BILATERAL	SIZE	RATE
DEALER 1		10	-0.04
DEALER 2		10	-0.04
DEALER 3		10	-0.04
DEALER 4		10	-0.04
DEALER 5		10	-0.04

**DEALER SELECTION**

Dealer Groups

DEALER 1 - DEALER 18

**SEND RFQ**

G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓  
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓  
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓  
 G.C. ITA G.C. ITALY T N MTS MILANO ✓ 250.00 -0.04 -0.04 250.00 ✓

**Order Book** **RFQ** **Trade Registration**

- ✓ Maintain client relationships while ensuring SFTR compliance
- ✓ Familiar electronic protocols
- ✓ Support client reporting
- ✓ Flexible post-trade STP solutions, including FIX and GUI auto-exports

Fixed income is changing.  
So are we.



MTS has been a trusted facilitator  
of electronic fixed income markets  
for over 30 years



# Contact Us

Find out how we can enhance  
your fixed income trading  
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