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London Stock Exchange Group

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Milan, May 29th 2012

To all MT participants

Subject: Schedule of testing activities affecting Custody, XTRM, XTRM Online, and Cross Border Securities Services.

Dear Client,

We are pleased to inform you that, during the month of June, the following set of adjustment and improvement functionalities affecting Custody, XTRM, XTRM Online e Cross Border Securities Services will be released in test environment:

- **From June 4th to the 22th,** adjustments to Custody messages RNI 7B2 (payments in Target2) and RNI 7B1 (payments in other currencies on Italian securities) will be available for testing. For more details, please refer to the communication published on May the 29th on our website "7B1 – 7B2 Test Schedule". www.montetitoli.it/area-download/comunicazioni/2012.

- **From June 4th to the 7th,** the X-TRM test environment will not be available in order to allow internal testing. For the same reason, the EXP II settlement system test environment will not be available from June 4th to the 11th.

- **From June 8th to the 29th,** application adjustments for X-TRM service which include some functional improvements (market contract acquisition, cancellation and modification of contracts, ROM/ACB information) will be available for testing. For more details, please refer to the communication published on May the 29th on our website "X-TRM Test Schedule". www.montetitoli.it/area-download/comunicazioni/2012.

- **Until June the 29th:** X-TRM On Line improvements will be available in the testing environment, as already announced in the communication published on our website on December the 1st, 2011 "X-TRM On Line – New functionalities" www.montetitoli.it/area-download/comunicazioni/2012; (they include the implementation of two submenu items added to the "Configuration" option, to customize the X-TRM report and setup new search criteria for the G56 report)**.**

- **From June 8th to the 29th:** Cross Border Service improvements (Reporting Enhancement e Partial Settlement) will be available in the testing environment. For more information, please refer to the communication published on May the 22th on

our website www.montetitoli.it/area-download/comunicazioni/2012; "Reporting enhancement test plan" and "Partial FOP settlement plan".
We inform you that the starting date for the testing activities is delayed from June the 4th to the 8th.

- **From June 11th to the 29th**: Cross Border Service improvements (SIX-SIS) will be available in the testing environment. For more details, please refer to the communication published on May the 22th on our website "Settlement account for FOP instructions with SIX-SIS". www.montetitoli.it/area-download/comunicazioni/2012.
  We inform you that the starting date of the testing activities is delayed from June the 4th to the 11th.

The go live of all the above mentioned functionalities is expected for July the 2nd, 2012. Once test period is concluded, we will inform you about the positive outcome.

For any further technical information please contact the following e-mail address *itps@montetitoli.it* or our Service Operation at the following phone number +39 02 33635 566.

Best Regards,

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Direttore Generale
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